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Brookfield Residential Breaks Ground on HBA Benefit Home in Easton Park

Proceeds from the sale of the home will benefit HomeAid Austin and Mobile Loaves & Fishes

AUSTIN, Texas (Sept. 29, 2023) — <u>Brookfield Residential</u> and the <u>Home Builders Association of Greater Austin</u> (HBA) broke ground today on a charity home in Easton Park that will be sold next year with proceeds benefiting <u>HomeAid Austin</u> and <u>Mobile Loaves & Fishes</u>, two local non-profits providing supportive housing and services for people experiencing homelessness.

Brookfield Residential is donating the residential lot in the company's <u>Easton Park neighborhood</u> in southeast Austin and will pay to build the four-bedroom, three-bathroom home, including the cost of labor and materials.

Scheduled to be completed in the spring of next year, the approximately 2,900-square foot home at 8509 Lullwater Trail will be sold at market value with all proceeds divided between Mobile Loaves & Fishes' Community First! Village, HomeAid Austin and the HBA.

A member of the HBA, Brookfield Residential is a long-time supporter of HomeAid Austin and Mobile Loaves & Fishes, the developer of Community First! Village.

"At Brookfield, we pride ourselves on creating the best places to call home, but we know the journey to securing a home can be difficult for people who need extra support to heal and live a more stable life," said Brookfield Residential's Vice President of Sales and Marketing Tammy Schneider. "HomeAid Austin and Mobile Loaves & Fishes are doing critically important work in our community, and we're excited to provide funding through this project that will enable both organizations to help even more of our neighbors in need."

Since 1991, HBA's annual Benefit Home program has raised more than \$2 million for charities. The homes are built mostly – if not entirely – through donations of construction management, materials, supplies, labor and funding from HBA members.

"The Benefit Home program is an important way that the HBA gives back to our community, and we couldn't do it without the leadership and contributions of our members," said HBA CEO Taylor Jackson. "We're grateful for Brookfield Residential's generosity and excited to have this year's project underway."

About Brookfield Residential Properties

Brookfield Residential Properties ULC is a leading land developer and homebuilder in North America. The company entitles and develops land to create master-planned communities, build and sell lots to third-party builders, and build homes. Brookfield Residential also participates in select, strategic real estate opportunities, including infill projects, mixed-use developments, and joint ventures. Brookfield Residential is the flagship North American residential property company of Brookfield Corporation (NYSE: BN; TSX: BN), a global alternative asset manager. Further information is available at BrookfieldResidential.com or Brookfield.com.

About the Home Builders Association of Greater Austin (HBA)

Since 1953, the <u>Home Builders Association of Greater Austin (HBA)</u> has served as the leading professional trade organization dedicated to residential construction and remodeling in Central Texas. With more than 750 member companies and thousands of community members, the HBA works with government, public, business and community organizations in six counties – Bastrop, Burnet, Caldwell, Hays, Lee, Travis, and Williamson.

About HomeAid Austin

HomeAid Austin's mission is to build new lives for Austin's individuals and families experiencing or at risk of homelessness through housing and community outreach. Through value engineering, which includes deeply discounted supplies and materials along with donated labor, the organization aids build projects across the entire continuum of care, from emergency shelters and transitional housing to permanent/supportive housing. Every HomeAid project supports an agency that provides services that help residents move toward self-sufficiency, such as education and job skills training and physical and emotional support.

About Community First! Village

<u>Community First! Village</u> is a 51-acre master planned community that provides affordable, permanent housing and a supportive community for men and women coming out of chronic homelessness. A development of <u>Mobile Loaves & Fishes</u>, this transformative residential program exists to love and serve our neighbors who have been living on the streets, while also empowering the surrounding community into a lifestyle of service with the homeless.